

This document contains key information you should know about the Class F units of the DFA Investment Grade Fixed Income Fund. You can find more detailed information in the fund's simplified prospectus. Ask your adviser for a copy, contact Dimensional Fund Advisors Canada ULC by calling collect at 604-685-1633 or by email at info@dfacanada.com, or visit www.dfacanada.com.

Quick facts

| | | | |
|---------------------------------------|----------------------------|------------------------------|--------------------------------------|
| Date fund created | Class F — January 12, 2009 | Portfolio Manager | Dimensional Fund Advisors Canada ULC |
| | | Principal Sub-Advisor | Dimensional Fund Advisors LP |
| | | Sub-Advisor | DFA Australia Limited |
| Total value on May 31, 2011 | \$130,479,757.59 | Distributions | Quarterly |
| Management expense ratio (MER) | 0.40% | Minimum investment | \$10,000 initial, \$50 additional |

What does the fund invest in?

The fund will generally purchase a diversified portfolio of investment grade fixed income securities selected from the entire spectrum of investment grade issues, which are issued or guaranteed by the Canadian government or its agencies or instrumentalities, other Canadian issuers, foreign governments or their agencies or instrumentalities, other foreign issuers, and supranational organizations, such as the European Investment Bank, European Economic Community, and European Coal and Steel Community. These fixed income securities may include commercial paper, repurchase agreements, bank obligations and corporate debt obligations. Dimensional Fund Advisors LP, the principal sub-advisor to the fund, does not rely on interest rate forecasting or market timing in making investments. In constructing an investment portfolio, the sub-advisor identifies a broadly diversified universe of eligible securities with precisely defined maturity ranges and credit quality characteristics. The sub-advisor will then seek to purchase a broad and diverse portfolio of securities meeting these credit quality standards.

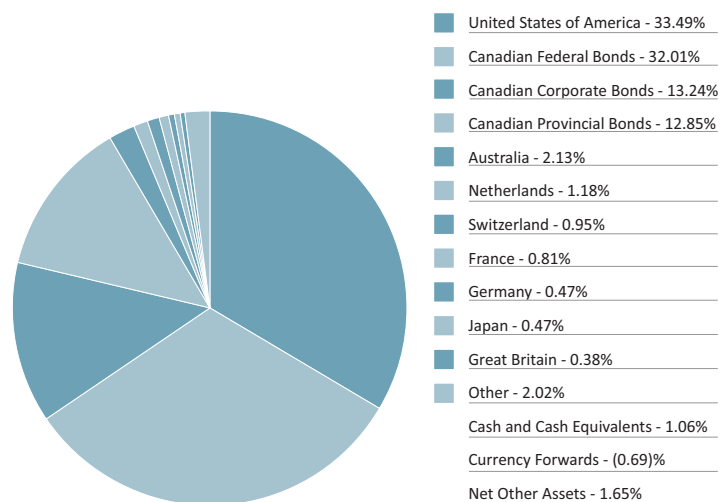
Although there is no specific limitation on the percentage of the assets of the fund that may be invested in non-Canadian securities, as of the date of this Fund Facts we do not expect that the fund will invest more than 50% of its assets in non-Canadian securities.

Under normal circumstances, when determining its duration, the fund will consider a duration similar to its benchmark index which is currently the DEX Universe Bond Index.

The charts below give you a snapshot of the fund's investments on May 31, 2011. The fund's investments will change.

Top 10 investments (May 31, 2011)

| | |
|---|--------|
| 1. Government of Canada Jun 1, 2033, 5.750% | 15.58% |
| 2. Canada Housing Trust No. 1 Mar 15, 2020, 3.750% | 8.51% |
| 3. Government of Canada Jun 1, 2029, 5.750% | 6.54% |
| 4. Royal Bank of Canada Jun 5, 2014, 4.970% | 2.47% |
| 5. Province of Manitoba Mar 5, 2018, 4.250% | 2.45% |
| 6. Province of Ontario Jun 2, 2019, 4.400% | 2.44% |
| 7. Canadian Imperial Bank of Commerce Nov 19, 2014, 3.300% | 2.43% |
| 8. Province of Saskatchewan Jul 28, 2020, 3.900% | 2.28% |
| 9. Province of New Brunswick Mar 26, 2018, 4.450% | 2.14% |
| 10. Westpac Banking Corp. Dec 1, 2014, 3.750% | 1.80% |

Investment mix (May 31, 2011)


The top 10 investments make up 46.64% of the fund.

| | |
|--------------------------|------------|
| Total Investments | 109 |
|--------------------------|------------|

How has the fund performed?

This section tells you how this class of fund has performed over the past 1 year. Returns are after expenses have been deducted. These expenses reduce the returns of the class.

It's important to note that this doesn't tell you how the class will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

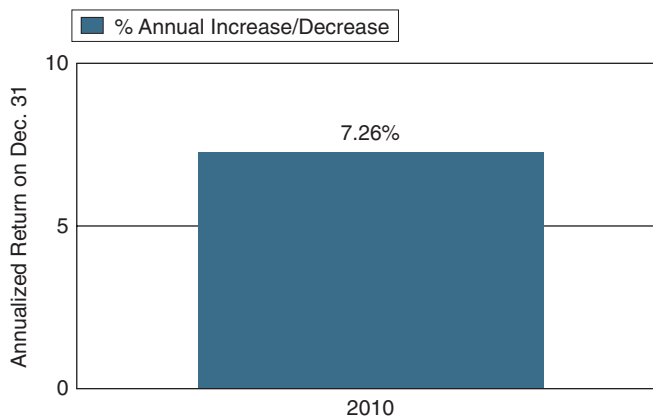
Average return

A person who invested \$1,000 in this class of the fund on January 20, 2009 would have \$1,134.39 as of May 31, 2011. This works out to an annual compound return of 5.49%.

Year by Year returns

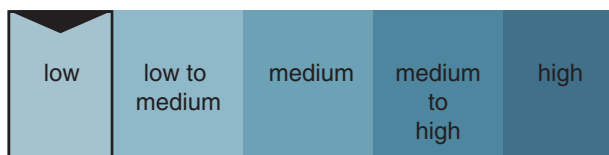
This chart shows how this class of the fund has performed in the past 1 year. The class did not drop in value in the year shown.

DFA Investment Grade Fixed Income Fund, Class F



How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. Dimensional Fund Advisors Canada ULC has rated this fund's risk as low. For a description of the specific risks of the fund, see the fund's simplified prospectus.



Are there any guarantees?

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the money you invest.

Who is this fund for?

This fund is appropriate, as part of a diversified portfolio, for investors seeking exposure to a diversified portfolio of Canadian and foreign government and corporate debt securities with an investment grade credit rating. It would be suitable, therefore, for investors with a low tolerance for risk and a medium to long-term investment time horizon.

This fund is not appropriate for investors seeking a portfolio of equity securities or debt securities without an investment grade credit rating.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

A word about tax

In general, you pay tax on your share of the fund's earnings and on taxable capital gains you realize from redeeming your investment. The amount of tax depends on the tax rates that apply to you, and the type of earnings realized by the fund (e.g. interest, dividends, capital gains, etc.). In general, registered retirement savings plans and other registered plans don't pay tax on investments; however, tax may be payable when money is withdrawn from the registered plan (other than from a tax-free savings account).

If you hold your investment outside of a registered plan, we will send you a tax slip that shows your share of the fund's earnings. You must calculate your taxable capital gains realized on redemption.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class F units of the fund. The fees and expenses are different for each class. Ask about other classes that may be suitable for you.

1. Sales charges

The fund does not impose a sales charge. Your dealer may charge you a sales charge, commission or service fee. These charges are negotiated between you and your dealer.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this class. As of December 31, 2010, the expenses of this class were 0.40% of its value. This equals \$4 for every \$1,000 invested.

**Annual rate (as a %
of the fund's value)**

Management expense ratio (MER)

This is the total of the management fee and operating expenses of Class F.

0.40%

Trading expense ratio (TER)

These are the fund's trading costs.

0.00%

Fund expenses

0.40%

3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

| <u>Fee</u> | <u>What you pay</u> |
|-------------------------------|---|
| Short-term trading fee | In order to protect unitholders from the costs associated with investors moving quickly in and out of the fund, we may put in place a short-term trading fee of up to 2% of the value of your units if you switch or redeem units within 60 days of buying units of the fund. This fee will go to the fund. |
| Switch fee | As described above, you may be charged a short-term trading fee of up to 2% of the value of your units if you switch or redeem units within 60 days of buying units of the fund. This fee goes to the fund. |
| Redemption fee | As described above, you may be charged a short-term trading fee of up to 2% of the value of your units if you switch or redeem units within 60 days of buying units of the fund. This fee goes to the fund. |

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Dimensional Fund Advisors Canada ULC or your adviser for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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