
DFA International Core Equity Fund

Management Report of Fund Performance

For the six months ended June 30, 2010

The interim management report of fund performance contains financial highlights but does not contain either interim or annual financial statements of the Fund. You can get a copy of the interim or annual financial statements at your request, and at no cost, by calling Dimensional Fund Advisors Canada ULC ("Dimensional") collect at 604-685-1633, by writing to Dimensional at 1500 West Georgia Street, Suite 1520, Vancouver, BC, Canada, V6G 2Z6 or by visiting Dimensional's website at www.dfacanada.com or SEDAR at www.sedar.com.

Unitholders may also contact Dimensional using one of these methods to request a copy of the Fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

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Results of Operations

As at June 30, 2010, the DFA International Core Equity Fund ("Fund") held 2,861 securities from 22 developed markets and 935 securities from 17 emerging markets, and was essentially fully invested in equities throughout the reporting period. Average cash levels were in general less than 1% of the Fund's Net Asset Value. As a result of the Fund's investment strategy, performance was determined principally by broad structural trends in the non-U.S. and non-Canadian international equity markets rather than the behaviour of a limited number of stocks.

For the six months ended June 30, 2010, in developed markets, value stocks generally underperformed growth stocks whereas in emerging markets, value stocks generally outperformed growth stocks. Small cap stocks in developed and emerging markets generally outperformed large-cap stocks during the six months ended June 30, 2010.

In addition, the value of the Canadian Dollar rose relative to the British Pound, Australian Dollar, and most European currencies, including the Euro, decreasing net returns of securities denominated in these currencies when expressed in Canadian terms. The value of the Canadian Dollar fell against the Japanese Yen, increasing net returns of securities denominated in this currency when expressed in Canadian terms.

For the six months ended June 30, 2010, total returns were -10.30% for the Class F units, -10.77% for the Class A units, -9.95% for the Class I units, -6.13% for the Class F (hedged) units, -6.63% for the Class A (hedged) units, -10.41% for the MSCI EAFE[®] plus Emerging Markets Index (net dividends) ("Index"), and -12.13% for the MSCI EAFE[®] Index (net dividends). All returns for the Indexes are unhedged. Relative to the MSCI EAFE[®] plus Emerging Markets Index, the Fund benefited from a greater exposure to small cap stocks and smaller exposure to large cap stocks. On average, approximately 10% of the Fund was in small cap stocks while these stocks were absent from the Index, and approximately 23% of the Fund was in large cap stocks compared to 36% of the Index. The Fund also benefited from its greater allocation to industrial stocks and smaller allocation to energy stocks, as well as from compositional differences within the information technology sector. Additionally, the greater relative performance of the Fund's hedged classes was primarily driven by movement in exchange rates and the overall appreciation of the Canadian Dollar relative to the currencies these classes were hedged against, particularly the Euro and British Pound. This was partially offset by appreciation of Japanese Yen versus the Canadian Dollar.

Net returns of the Class A units (both hedged and unhedged) were diminished by a trailer fee payable to securities dealers. Dealers generally pay a portion of these fees to investment professionals for services they provide to their clients.

Recent Developments

Dimensional Fund Advisors Canada ULC ("Dimensional") will continue to pursue a disciplined quantitative approach to identify securities for purchase or sale. In contrast to many investment firms, Dimensional does not seek to predict the future course of business conditions, stock market trends, interest rates, or currency exchange rates. Dimensional believes that securities markets are highly competitive and prices reflect available information quickly enough that efforts to outperform the market ordinarily promise little or no payoff after taking account of research and transaction costs. Instead, Dimensional seeks to capture a market rate of return associated with various broad risk factors while reducing individual company, country and industry risk through diversification.

In February 2008, the Canadian Accounting Standards Board ("AcSB") confirmed that International Financial Reporting Standards ("IFRS") will replace current Canadian standards and interpretations for publicly accountable enterprises, which includes investment funds, effective January 1, 2011. For the Fund, IFRS will apply to semi-annual and annual financial statements for fiscal years beginning on or after January 1, 2011.

In June 2010, the AcSB proposed, subject to comments received following exposure, to amend the Introduction to Part I of the CICA Handbook – Accounting (Handbook) to require the adoption of IFRS by investment companies as defined in and applying Accounting Guideline 18, Investment Companies, for interim and annual financial statements relating to annual periods beginning on or after January 1, 2012, with earlier application permitted.

The AcSB expects to finalize the proposed amendment in September 2010 and if the amendment becomes effective it would allow the Fund to adopt IFRS effective either on January 1, 2011 or January 1, 2012.

Management has been monitoring developments in the IFRS conversion program including the recent proposed amendment issued by the AcSB and has been assessing the likely impacts on the implementation decisions, internal controls, information systems and training.

Effective June 1, 2010, the operating expenses of the Fund are no longer subject to a maximum annual fee and expense rate. For periods prior to June 1, 2010, if we have waived our fees or paid any expenses for a class of units of a fund, and the expenses of that class of units are less than the rate in effect for that period for that class of units on an annualized basis, then we will have the right to seek reimbursement for any fees previously waived by us or any expenses previously paid by us within 36 months of the date such fees were waived, or expenses paid, to the extent that such reimbursement will not cause the annualized expenses of that class to exceed the applicable rate for that class.

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In January 2010, the Fund changed its benchmark to the MSCI EAFE plus Emerging Markets Index (net dividends) to reflect an expected increase in exposure to emerging markets stocks in the fund.

Effective July 1, 2010, the Harmonized Sales Tax (“HST”) replaced the Goods and Services Tax (“GST”) in both Ontario and British Columbia, which may result in an increase in the amount of expenses charged to the Fund and a higher overall management expense ratio.

Related-Party Transactions

Dimensional is the manager, trustee, and principal portfolio advisor of the Fund. As manager, Dimensional is responsible for the overall management and administration of the Fund. As trustee, Dimensional holds legal title to the Fund’s investments in trust for the Fund’s unitholders. For its services, Dimensional receives management fees that are calculated as a percentage of the average Net Asset Value of the Fund. These fees are calculated daily and payable monthly.

As principal portfolio advisor, Dimensional is responsible for managing the investment portfolio of the Fund directly or

through sub-advisors. Dimensional has retained its ultimate parent company, Dimensional Fund Advisors LP (“Dimensional U.S.”), to act as the Fund’s sub-advisor. Dimensional U.S. is responsible for investment analysis and decision making, implementing securities transactions, selecting broker-dealers, acquiring research information, voting proxies, and monitoring the Fund’s investment guidelines. Dimensional has also engaged its other affiliates, Dimensional Fund Advisors Ltd. and DFA Australia Limited as sub-advisors to the Fund. The fees of the sub-advisors are paid by Dimensional.

Dimensional has adopted written policies and procedures with respect to the supervision and monitoring of the services provided by Dimensional, Dimensional U.S. and the other sub-advisors to the Fund, and with respect to the Fund’s investments in other Funds managed by Dimensional, and received standing instructions from the Fund’s Independent Review Committee (“IRC”) to act in accordance with these policies and procedures. These standing instructions require Dimensional to report to the IRC any material exceptions to compliance with these policies and procedures.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the six months ended June 30, 2010 and the past five years, as applicable. Per unit data is derived from the Fund's financial statements. The Net Assets per unit presented in the financial statement differs from the Net Asset Value used in calculating purchase and redemption prices for the Fund, due to differences in valuation techniques of certain investments.

Ratio and supplemental data is derived from the Fund's Net Asset Value.

During the reporting period, no Class I(H) units were issued and therefore, no information has been presented for this class of units.

The Fund's Net Assets per Unit (\$) ⁽¹⁾

	CLASS A						CLASS A(H)	
	2010	2009	2008	2007	2006	2005 ⁽⁴⁾	2010	2009 ⁽⁶⁾
Net Assets, beginning of period	\$ 9.54	\$ 8.02	\$ 12.20	\$ 13.35	\$ 10.66	\$ 10.00	\$ 13.96	\$ 10.00
Increase (decrease) from operations:								
Total revenue	0.16	0.26	0.41	0.37	0.29	0.10	0.26	0.29
Total expenses	(0.08)	(0.15)	(0.18)	(0.24)	(0.21)	(0.08)	(0.14)	(0.22)
Realized gains (losses) for the period	-	(0.02)	(0.21)	0.15	0.12	(0.01)	1.03	0.58
Unrealized gains (losses) for the period	(1.06)	1.59	(3.97)	(1.37)	2.78	0.99	(2.31)	2.96
Total increase (decrease) from operations⁽²⁾	\$ (0.98)	\$ 1.68	\$ (3.95)	\$ (1.09)	\$ 2.98	\$ 1.00	\$ (1.16)	\$ 3.61
Distributions:								
From income (excluding dividends)	-	-	-	-	-	-	-	-
From dividends	(0.06)	(0.12)	(0.21)	(0.21)	(0.09)	(0.04)	(0.11)	(0.21)
From capital gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total annual distributions⁽³⁾	(0.06)	(0.12)	(0.21)	(0.21)	(0.09)	(0.04)	(0.11)	(0.21)
Net Assets, end of period	\$ 8.49	\$ 9.54	\$ 8.02	\$ 12.20	\$ 13.39	\$ 10.66	\$ 12.99	\$ 13.96
	CLASS F						CLASS F(H)	
	2010	2009	2008	2007	2006	2005 ⁽⁴⁾	2010	2009 ⁽⁶⁾
Net Assets, beginning of period	\$ 9.63	\$ 8.07	\$ 12.29	\$ 13.42	\$ 10.68	\$ 10.00	\$ 14.31	\$ 10.00
Increase (decrease) from operations:								
Total revenue	0.16	0.26	0.40	0.37	0.28	0.10	0.26	0.32
Total expenses	(0.03)	(0.06)	(0.07)	(0.10)	(0.09)	(0.08)	(0.07)	(0.08)
Realized gains (losses) for the period	-	(0.01)	(0.23)	0.14	0.15	(0.01)	1.12	0.66
Unrealized gains (losses) for the period	(1.07)	1.55	(3.88)	(1.47)	3.16	1.02	(2.17)	3.45
Total increase (decrease) from operations⁽²⁾	\$ (0.94)	\$ 1.74	\$ (3.78)	\$ (1.06)	\$ 3.50	\$ 1.03	\$ (0.86)	\$ 4.35
Distributions:								
From income (excluding dividends)	-	-	-	-	-	-	-	-
From dividends	(0.10)	(0.19)	(0.32)	(0.32)	(0.17)	(0.07)	(0.16)	(0.27)
From capital gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total annual distributions⁽³⁾	(0.10)	(0.19)	(0.32)	(0.32)	(0.17)	(0.07)	(0.16)	(0.27)
Net Assets, end of period	\$ 8.59	\$ 9.63	\$ 8.07	\$ 12.29	\$ 13.46	\$ 10.68	\$ 13.35	\$ 14.31
	CLASS I							
	2010	2009	2008	2007 ⁽⁵⁾				
Net Assets, beginning of period	\$ 7.98	\$ 6.68	\$ 10.17	\$ 10.00				
Increase (decrease) from operations:								
Total revenue	0.14	0.20	0.30	-				
Total expenses	(0.01)	(0.01)	(0.02)	-				
Realized gains (losses) for the period	-	-	(0.29)	-				
Unrealized gains (losses) for the period	(0.93)	1.05	(3.80)	0.13				
Total increase (decrease) from operations⁽²⁾	\$ (0.80)	\$ 1.24	\$ (3.81)	\$ 0.13				
Distributions:								
From income (excluding dividends)	-	-	-	-				
From dividends	(0.86)	(0.18)	(0.31)	-				
From capital gains	-	-	-	-				
Return of capital	-	-	-	-				
Total annual distributions⁽³⁾	(0.86)	(0.18)	(0.31)	-				
Net Assets, end of period	\$ 7.11	\$ 7.98	\$ 6.68	\$ 10.17				

(1) This information is derived from the Fund's audited annual financial statements and the Fund's unaudited semi-annual financial statements. The Net Assets per unit presented in the financial statements differs from the Net Asset Value calculated for fund pricing purposes. The difference between the Net Asset Value per unit and the Net Assets per unit as shown on the Statement of Net Assets (if any) is due to different pricing methodology discussed in note 2 to the financial statements.

(2) Net Assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period.

(3) Distributions were paid in cash/reinvested in additional units of the Fund, or both.

(4) This Fund was started in June 2005.

(5) The Class I units were first issued on December 21, 2007.

(6) The Class A(H) and F(H) units of this Fund were first issued on the following dates: Class A(H) - January 26, 2009; Class F(H) - January 23, 2009.

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Ratios and Supplemental Data

	CLASS A						CLASS A(H)	
	June 30, 2010	Dec 31, 2009	Dec 31, 2008	Dec 31, 2007	Dec 31, 2006	Dec 31, 2005 ⁽⁶⁾	June 30, 2010	Dec 31, 2009 ⁽⁷⁾
Total Net Asset Value (\$) (000's) ⁽¹⁾	75,966	80,306	66,263	99,742	79,190	32,295	10,236	6,145
Number of units outstanding (000's) ⁽¹⁾	8,992	8,421	8,235	8,157	5,914	3,028	792	440
Management expense ratio ⁽²⁾	1.80%	1.72%	1.70%	1.78%	1.87%	1.81% ⁽⁵⁾	1.87%	1.86% ⁽⁵⁾
Management expense ratio before waivers or absorption	1.80%	1.72%	1.70%	1.78%	1.83%	2.00% ⁽⁵⁾	1.87%	1.86% ⁽⁵⁾
Trading expense ratio ⁽³⁾	0.05%	0.05%	0.07%	0.08%	0.11%	0.23% ⁽⁵⁾	0.05%	0.05% ⁽⁵⁾
Portfolio turnover rate ⁽⁴⁾	0.46%	2.78%	8.61%	11.15%	4.92%	0.98%	0.46%	2.78%
Net Asset Value per unit (\$)	8.45	9.54	8.05	12.23	13.39	10.66	12.93	13.96

	CLASS F						CLASS F(H)	
	June 30, 2010	Dec 31, 2009	Dec 31, 2008	Dec 31, 2007	Dec 31, 2006	Dec 31, 2005 ⁽⁶⁾	June 30, 2010	Dec 31, 2009 ⁽⁷⁾
Total Net Asset Value (\$) (000's) ⁽¹⁾	176,260	183,292	125,905	108,839	56,453	13,729	65,781	56,773
Number of units outstanding (000's) ⁽¹⁾	20,632	19,036	15,537	8,833	4,196	1,285	4,954	3,967
Management expense ratio ⁽²⁾	0.70%	0.62%	0.60%	0.69%	0.80%	0.81% ⁽⁵⁾	0.73%	0.70% ⁽⁵⁾
Management expense ratio before waivers or absorption	0.70%	0.62%	0.60%	0.69%	0.76%	1.08% ⁽⁵⁾	0.73%	0.70% ⁽⁵⁾
Trading expense ratio ⁽³⁾	0.05%	0.05%	0.07%	0.08%	0.11%	0.23% ⁽⁵⁾	0.05%	0.05% ⁽⁵⁾
Portfolio turnover rate ⁽⁴⁾	0.46%	2.78%	8.61%	11.15%	4.92%	0.98%	0.46%	2.78%
Net Asset Value per unit (\$)	8.54	9.63	8.10	12.32	13.46	10.68	13.28	14.31

	CLASS I			
	June 30, 2010	Dec 31, 2009	Dec 31, 2008	Dec 31, 2007 ⁽⁷⁾
Total Net Asset Value (\$) (000's) ⁽¹⁾	15,134	10,171	3,576	2,924
Number of units outstanding (000's) ⁽¹⁾	2,139	1,275	533	287
Management expense ratio ⁽²⁾	0.26%	0.16%	0.15%	0.30% ⁽⁵⁾
Management expense ratio before waivers or absorption	0.26%	0.16%	0.15%	0.30% ⁽⁵⁾
Trading expense ratio ⁽³⁾	0.05%	0.05%	0.07%	0.08% ⁽⁵⁾
Portfolio turnover rate ⁽⁴⁾	0.46%	2.78%	8.61%	11.15%
Net Asset Value per unit (\$)	7.08	7.97	6.70	10.19

(1) The information is provided as at June 30 or December 31 of the period shown, as applicable.

(2) Management expense ratio is based on total expenses (excluding broker commission and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average Net Asset Value during the period.

(3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average Net Asset Value during the period.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a Fund's portfolio turnover in a year, the greater the trading costs payable by the Fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund.

(5) Percentages are annualized.

(6) This Fund was started in June 2005.

(7) The Class I units were first issued on December 21, 2007.

(8) The Class A(H) and F(H) units of this Fund were first issued on the following dates: Class A(H) - January 26, 2009; Class F(H) - January 23, 2009.

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Management Fees

Dimensional receives management fees for its service as Manager of the Fund. These fees are calculated as a percentage of the Net Asset Value of the Fund and are calculated daily and payable monthly. The table below shows the annual management fee rates for each class of units of the Fund.

Annual Rate	Class A	Class F	Class I
Management Fees	1.35%	0.35%	0%

Annual Rate	Class A(H)	Class F(H)	Class I(H)
Management Fees	1.35%	0.35%	0%

Dimensional pays a trailer fee to dealers out of the management fee received for Class A and Class A(H) units of the Fund. This trailer fee is generally calculated as a percentage of the average daily Net Asset Value of Class A and Class A(H) units of the Fund held by the dealer's clients or by the dealer on behalf of the clients. The maximum annual trailer fee for the Class A and Class A(H) units of the Fund is 1.00%. The balance of the management fees are for the general management and administrative services provided to the Fund. The table below shows a breakdown of the services received by the Fund as a percentage of management fees.

	Class A	Class F	Class I
Management and administrative services	26%	100%	0%
Trailer Fees	74%	0%	0%
	100%	100%	0%

	Class A(H)	Class F(H)	Class I(H)
Management and administrative services	26%	100%	0%
Trailer Fees	74%	0%	0%
	100%	100%	0%

No management fees are charged to the Fund with respect to Class I and Class I(H) units. Instead, each Class I and Class I(H) investor pays a separate fee directly to the manager of the Fund. During the period, no Class I(H) units of the fund were outstanding.

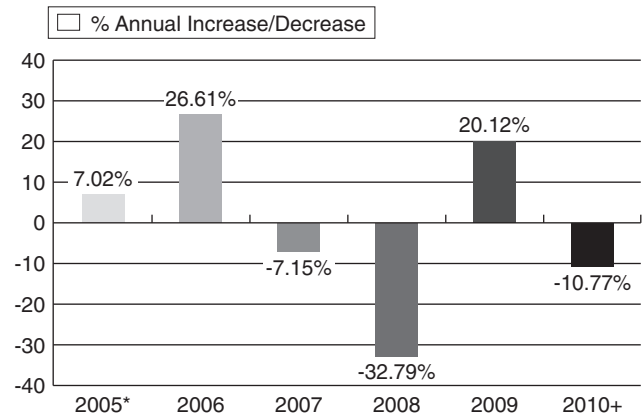
Past Performance

The performance information shown assumes that all distributions made by the Fund during the periods shown were reinvested in additional units of the Fund. The performance information does not take into account any sales, redemption, distribution, or other optional charges that would have reduced returns or performance. How the Fund has performed in the past does not necessarily indicate how it will perform in the future. During the period, no Class I(H) units of the Fund were outstanding and therefore, no performance information is presented for these classes of units.

Year-by-Year Returns

The bar charts show the Fund's annual performance for each of the financial years shown, and how the Fund's performance has changed from year to year, with the exception, however, of the last bar, which shows the Fund's total return for the interim six-month period ended June 30, 2010. The charts show, in percentage terms, how much an investment made on the first day of each financial year would have increased or decreased by the last day of that financial year, or as the case may be, of the interim period.

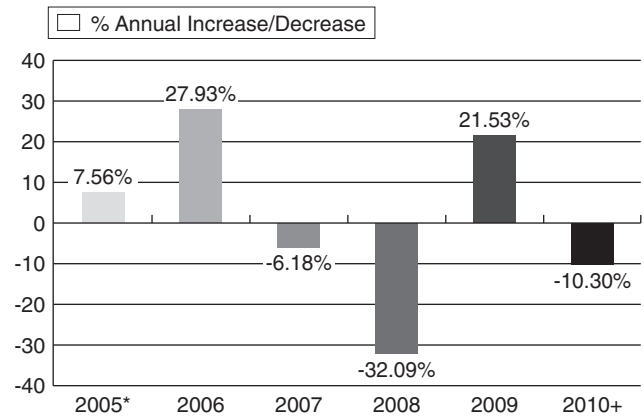
DFA International Core Equity Fund, Class A



* The information for 2005 is for the period from June 6, 2005 to December 31, 2005.

+ For the six-month period ended June 30, 2010.

DFA International Core Equity Fund, Class F



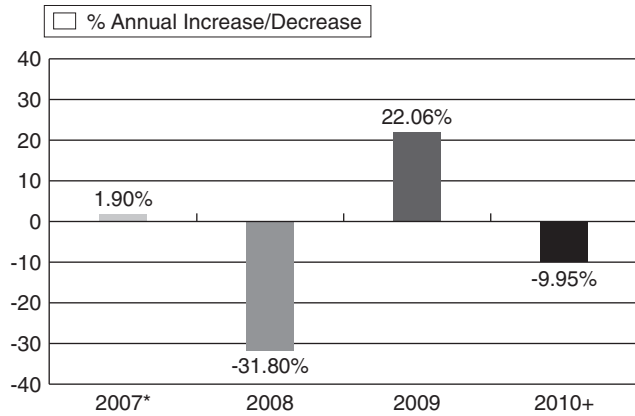
* The information for 2005 is for the period from June 6, 2005 to December 31, 2005.

+ For the six-month period ended June 30, 2010.

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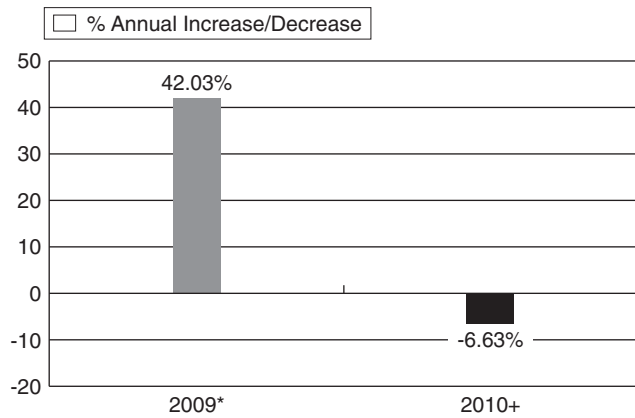
DFA International Core Equity Fund, Class I



* The information for 2007 is for the period from December 21, 2007 to December 31, 2007.

+ For the six-month period ended June 30, 2010.

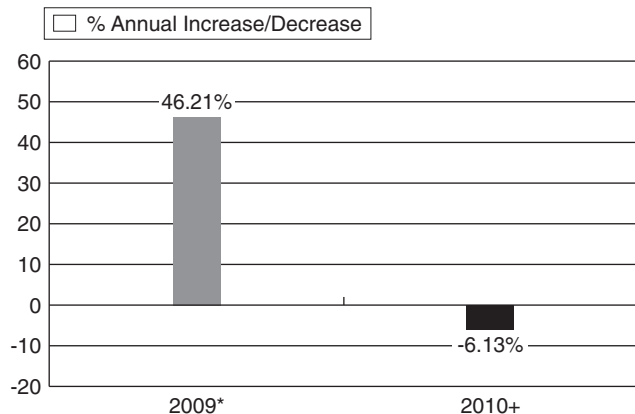
DFA International Core Equity Fund, Class A(H)



* The information for 2009 is for the period from January 27, 2009 to December 31, 2009.

+ For the six-month period ended June 30, 2010.

DFA International Core Equity Fund, Class F(H)



* The information for 2009 is for the period from January 26, 2009 to December 31, 2009.

+ For the six-month period ended June 30, 2010.

Summary of Investment Portfolio

as at June 30, 2010

Country Mix	% of Fund's Net Asset Value
Australia	5.11
Austria	0.34
Belgium	0.76
Brazil	3.84
Chile	0.59
China	3.22
Czech Republic	0.07
Denmark	0.79
Finland	0.96
France	6.26
Germany	5.20
Greece	0.34
Hong Kong	3.44
Hungary	0.19
India	3.08
Indonesia	0.66
Ireland	0.38
Israel	0.54
Italy	2.05
Japan	17.20
Malaysia	0.67
Mexico	0.99
Netherlands	2.22
New Zealand	0.18
Norway	0.68
Philippines	0.12
Poland	0.29
Portugal	0.30
Russia	0.98
Singapore	1.50
South Africa	1.76
South Korea	3.35
Spain	2.09
Sweden	2.11
Switzerland	5.70
Taiwan	3.04
Thailand	0.39
Turkey	0.43
United Kingdom	17.08
United States of America	0.24
Cash and Cash Equivalents	0.85
Currency Forwards*	(0.53)
Net Other Assets	0.54
	<u>100.00</u>

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Top 25 Issuers	% of Fund's Net Asset Value
01 Vodafone Group PLC	1.37
02 Royal Dutch Shell PLC, Class B	1.25
03 HSBC Holdings PLC	1.18
04 Cash and Cash Equivalents	0.85
05 Vale SA	0.74
06 Banco Santander SA	0.73
07 Nestle SA, Registered Shares	0.71
08 BP PLC	0.68
09 Toyota Motor Corp.	0.61
10 Novartis AG	0.61
11 Standard Chartered PLC	0.55
12 Anglo American PLC	0.53
13 Barclays PLC	0.51
14 Allianz AG	0.50
15 BNP Paribas	0.49
16 Mitsubishi UFJ Financial Group Inc.	0.47
17 Reliance Industries Ltd.	0.45
18 Deutsche Telekom AG	0.40
19 Gazprom OAO	0.39
20 Zurich Financial Services AG	0.38
21 Xstrata PLC	0.37
22 National Australia Bank Ltd.	0.35
23 Banco Bradesco SA, PFD.	0.34
24 UniCredito Italiano SpA	0.34
25 Roche Holding AG	0.34
	<u>15.14</u>
Total Net Asset Value:	\$343,376,659

* Currency Forwards are hedged against Classes A(H) and F(H) of the Fund.

All holdings in the Fund are long positions.

The Summary of Investment Portfolio may change due to the Fund's ongoing portfolio transactions. Quarterly updates are available within 60 days of each quarter end where an annual or interim report is not published by visiting www.dfacanada.com or by calling Dimensional collect at 604-685-1633 or by writing to Dimensional at 1500 West Georgia Street, Suite 1520, Vancouver, BC, Canada, V6G 2Z6.